

Country Fact Sheet

PANAMA

Capital

Panama City

Population (millions)

4.1

Nominal GDP (USD bil, PPP)

103.9

Opportunities for Italian exports



Export opportunity index



Investment opportunity index

87°

Market for Italian exports

8°

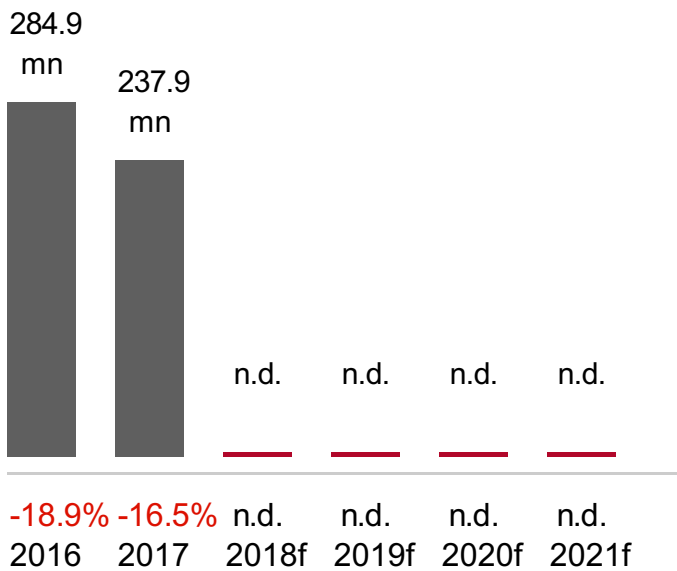
Target market for Italian exports to Latin America

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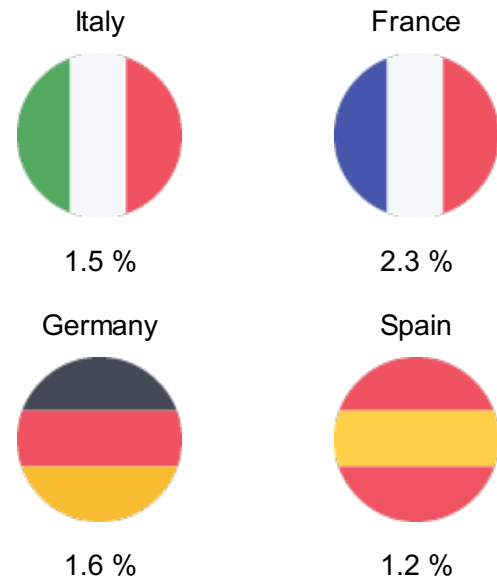
Potential increase in Italian exports by 2021 (€)

Italian exports

(values in €, % change)



Export market shares of Italy and its peers

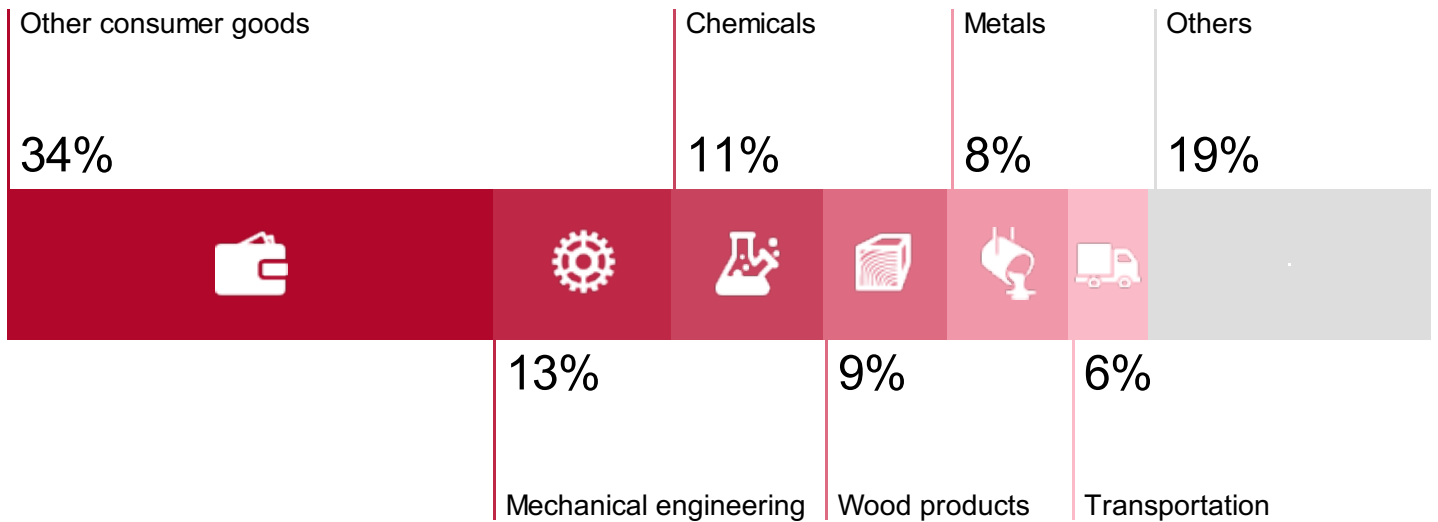


Italian imports 2017

vs previous year

€ 16.8_{mn}
-9.7%

Italian exports by sector (2017)



Sectors of opportunity



Hb.re.ca.



Infrastructure



Constructions



Textiles and
clothing



Jewellery and
luxury

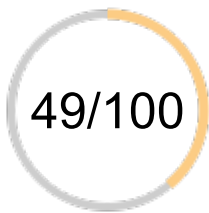


Electrical
equipment

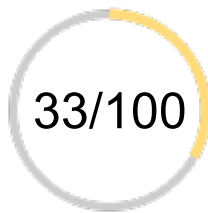
Risk indicators



Average political risk



Expropriation and breach of contract risk



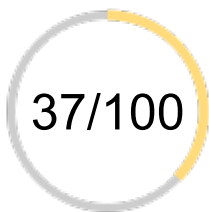
War and civil disturbance risk



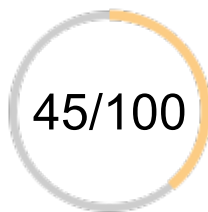
Transfer and convertibility risk



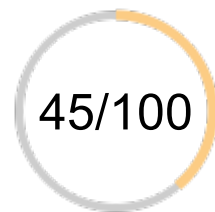
Average credit risk



Sovereign credit risk



Bank credit risk



Corporate credit risk

OECD Country Risk
Category

3

S&P'S rating

BBB

Moody's rating

Baa2

Fitch rating

BBB

The country in figures

Economic performance in 2017

GDP growth

5.4%

vs previous year

Growth of GDP per capita

-

vs previous year

Government balance

-1.6%

of GDP

Public debt

38.2%

of GDP

Foreign debt

158.3%

of GDP

Stocks

2.7

months of imports

Political and social context

Human development

60°

out of 188 countries

Unemployment

5.6%

Distribution of wealth

37.9%

held by the richest 10% of the population

Business climate

Doing Business Index

79°

out of 190 countries

Economy competitiveness

50°

out of 140 countries

Perceived corruption

96°

out of 180 countries

Register a company: **6 days**

Obtain a judgment: **790 days**

Recovery rate: **27.1%**

Banking system

Concentration top 3 banks

55.9%

of total assets

Interest on loans

7.5%

Nonperforming loans

2.5%

of total loans

Banks pre-entrusted by SACE

- BAC International Bank Inc.
 - Banco BAC de Panama SA
 - Banco General SA
 - Bancolombia (Panama) SA
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